

## Message Text

UNCLASSIFIED

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20

ORIGIN OPIC-06

INFO OCT-01 EA-10 ISO-00 NEA-09 EB-07 AGR-10 COME-00

TRSE-00 OMB-01 /044 R

DRAFTED BY OPIC/ID/NEA:AMKRAMISH:JMB

APPROVED BY EB/IFD/OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

EA/K:PMAYHEW

----- 126079

R 222031Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

UNCLAS STATE 092143

E.O. 11652: N/A

TAGS:EINV

SUBJECT:STATUS LARGE U.S. INVESTMENTS

REFERENCE: A-63 DATED MARCH 25, 1975

1. REFERENCE MESSAGE REPORTS THAT DOW AND AGRICO INVESTMENTS GOING AHEAD. OPIC HAS OFFERED DOW MAXIMUM ENCOURAGEMENT POSSIBLE, INCLUDING COVERAGE SMALLER PETROCHEMICAL UNITS AND HOPEFULLY COVERAGE LARGE CAUSTIC CHLORINE UNIT AT LATER DATE, DEPENDING ON CHANGES IN PORTFOLIO CONCENTRATION.

2. AGRICO HAS ALSO REQUESTED OPIC INSURANCE (17.5 MILLION EQUITY) AND EXPECTS TO GO FORWARD WITH THE INVESTMENT. OPIC WILL ENDEAVOR TO PROVIDE ADEQUATE INSURANCE WITHIN EXPOSURE LIMITS. PROJECT WILL, IN ALL LIKELIHOOD, BE REFERRED TO NEXT OPIC BOARD MEETING IN MAY FOR APPROVAL. WOULD APPRECIATE YOUR COMMENTS IN ORDER TO PREPARE EFFECT-

IVE PRESENTATION FOR BOARD CONSIDERATION OF PROJECT. KISSINGER  
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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 22 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE092143  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** AMKRAMISH:JMB  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750141-0998  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750427/aaaaazqn.tel  
**Line Count:** 60  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 A-63, 75 DATED MARCH 25, 75 1975  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 24 NOV 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <24 NOV 2003 by MaustMC>; APPROVED <30 DEC 2003 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** TATUS LARGE U.S. INVESTMENTS  
**TAGS:** EINV, US, KS, OPIC, DOW, AGRICO  
**To:** SEOUL  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006